

**City of Warwick
Tangible Personal Property**

No: _____

Fiscal Year: _____

Application for Abatement of Property Tax

For appeals to the tax assessor, this form must be filed with the City of Warwick tax assessor's office within (90) days from the date the first tax payment is due. For appeals to the local tax board of review, this form must be filed with the City of Warwick Board of Assessment Review not more than thirty (30) days after the assessor renders a decision, or if the assessor does not render a decision within forty-five (45) days of the filing of the appeal, not more than ninety (90) days after the expiration of the forty-five (45) days period.

1. TAXPAYER INFORMATION:

A. Name(s) of Assessed Owner: _____

B. Names(s) and Status of Applicant (if other than Assessed Owner): _____

_____ Subsequent Owner (Acquired Title After December 31 on _____

_____ Administrator/Executor _____ Lessee _____ Mortgagee _____ Other-Specify _____

C. Mailing Address: _____ Tel. No. (____) _____

D. Previous Assessed Value _____ E. New Assessed Value _____

2. PROPERTY IDENTIFICATION:

A. Location (Street) _____ Description: _____

No. & Zip Code

Sequence No: _____

3. REASON FOR ABATEMENT SOUGHT: Check reasons(s) abatement is warranted and briefly explain why it applies. Continue explanation on Attachment if necessary.

_____ Overvaluation _____ Incorrect Usage Classification

_____ Disproportionate Assessment _____ Other – Specify _____

****NOTE: INABILITY TO PAY IS NOT A VALID REASON FOR AN APPEAL OF ASSESSED VALUATION.**

Applicant's Opinion of Value \$ _____

Explanation: _____

Have you filled a true and exact account this year with the City Assessor as required by law: (yes/no) _____

4. SIGNATURES:

SIGNATURE OF APPLICANT _____ DATE _____

SIGNATURE OF AUTHORIZED AGENT _____ DATE _____

_____ (____) _____

Name & Address of Preparer

Tel. No.

THE FILING OF THIS APPLICATION DOES NOT STAY THE COLLECTION OF YOUR TAX. TO AVIOD THE ADDITION OF INTEREST AND OTHER COLLECTION CHARGES, THE TAX SHOULD BE PAID AS ASSESSED.

See Reverse Side

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Please submit the following information

- a. value of average inventory of stock in trade;
- b. value of inventory of all supplies on hand;
- c. complete list of all machinery, fixtures, equipment, etc., the date of purchase of each item and original cost (new or used – please specify) of each item'
- d. present book value and reserves for depreciation on items in c. above lumped and listed by years purchased. (please note method of depreciation and rate).
- e. Copy of last IRS return filed by owner of subject property.

The owner, or a member of his family with written authority, in the event the owner cannot attend, or an attorney representing the owner, must be present at the hearing.

This appeal form must be completely filled in.